

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary and joint venture companies

₹ in crore

| Sr. No. | Name of the Subsidiary Company            | Date of acquisition / incorporation | Reporting Currency | Exchange rate | Share Capital | Reserves   | Total Assets | Total Liabilities | Investments | Turnover | Profit Before Taxation | Provision for Taxation | Profit After Taxation | Dividend | % holding |
|---------|---|-------------------------------------|--------------------|---------------|---------------|------------|--------------|-------------------|-------------|----------|------------------------|------------------------|-----------------------|----------|-----------|
| 1       | Tata Chemicals International Pte. Limited | October 23, 2005                    | USD                | 75.67         | 4,515.22      | (63,118)   | 6,011.27     | 2,127.23          | 5,306.67    | 1,254.05 | 106.34                 | 1.10                   | 105.24                | -        | 100.00    |
| 2       | Homefield Pvt. UK Limited                 | November 01, 2005                   | USD                | 75.67         | 1,008.84      | (2,341.34) | 56.22        | 1,388.72          | 45.40       | -        | (59.12)                | -                      | (59.12)               | -        | 100.00    |
| 3       | TCE Group Limited                         | December 14, 2010                   | GBP                | 93.50         | 242.33        | (177.92)   | 501.50       | 437.09            | 501.50      | -        | (7.91)                 | -                      | (7.91)                | -        | 100.00    |
| 4       | Natrium Holdings Limited                  | December 07, 2010                   | GBP                | 93.50         | 242.33        | (756.69)   | 948.69       | 1,463.05          | 46.75       | -        | (13.66)                | -                      | (13.66)               | -        | 100.00    |
| 5       | Brunner Mond Group Limited                | October 22, 2005                    | GBP                | 93.50         | 641.59        | 1,251.2    | 766.71       | -                 | 46.75       | -        | 13.12                  | -                      | 13.12                 | -        | 100.00    |
| 6       | Tata Chemicals Europe Limited             | October 22, 2005                    | GBP                | 93.50         | 206.07        | (942.09)   | 833.37       | 1,569.39          | -           | 874.73   | (68.46)                | (15.36)                | (53.10)               | -        | 100.00    |
| 7       | Tata Chemicals Magadi Limited             | February 28, 2005                   | USD                | 75.67         | 334.25        | (550.97)   | 392.56       | 609.28            | -           | 505.75   | (1.00)                 | -                      | (1.00)                | -        | 100.00    |
| 8       | Tata Chemicals South Africa (Pty) Limited | April 09, 1996                      | ZAR                | 4.24          | 0.72          | 30.49      | 89.03        | 57.82             | -           | 136.61   | 4.39                   | 1.23                   | 3.16                  | 8.48     | 100.00    |
| 9       | Northwich Resource Management Limited     | October 22, 2005                    | GBP                | 93.50         | *             | -          | *            | -                 | -           | -        | -                      | -                      | -                     | -        | 100.00    |
| 10      | Tata Chemicals Africa Holdings Limited    | October 22, 2005                    | GBP                | 93.50         | 36.90         | (13.15)    | 23.75        | -                 | -           | -        | 11.12                  | -                      | 11.12                 | -        | 100.00    |
| 11      | Magadi Railway Company Limited            | February 28, 2005                   | KSH                | 0.72          | 0.01          | -          | 0.01         | -                 | -           | -        | -                      | -                      | -                     | -        | 100.00    |
| 12      | Winnington CHP Limited                    | June 13, 2013                       | GBP                | 93.50         | -             | (19.99)    | 438.52       | 458.51            | -           | 443.03   | 70.94                  | -                      | 70.94                 | -        | 100.00    |
| 13      | Gustire Holdings (UK) Limited             | December 04, 2007                   | USD                | 75.67         | 5,382.33      | 312.62     | 5,697.35     | 2.40              | 5,612.35    | -        | 214.54                 | -                      | 214.54                | 167.42   | 100.00    |
| 14      | Valley Holdings Inc.                      | January 30, 2008                    | USD                | 75.67         | *             | 7,694.71   | 9,170.56     | 1,475.85          | 7,664.59    | -        | 244.66                 | 8.37                   | 236.29                | 228.08   | 100.00    |
| 15      | Tata Chemicals North America Inc.         | March 26, 2008                      | USD                | 75.67         | *             | 1,252.51   | 3,196.14     | 1,943.63          | 1,929.91    | 45.00    | (113.68)               | 16.07                  | (129.75)              | 227.00   | 100.00    |
| 16      | Tata Chemicals North America (UK) Limited | August 22, 2014                     | USD                | 75.67         | -             | -          | -            | -                 | -           | -        | (0.01)                 | -                      | (0.01)                | 2.42     | 100.00    |
| 17      | General Chemical International Inc.       | March 26, 2008                      | USD                | 75.67         | 0.01          | -          | 0.01         | -                 | -           | -        | -                      | -                      | -                     | -        | 100.00    |
| 18      | NHO Canada Holdings Inc.                  | March 26, 2008                      | USD                | 75.67         | *             | -          | *            | -                 | -           | -        | -                      | -                      | -                     | -        | 100.00    |
| 19      | Tata Chemicals (Soda Ash) Partners \$     | March 26, 2008                      | USD                | 75.67         | -             | 1,685.54   | 2,971.25     | 1,285.71          | -           | 3,399.69 | 460.21                 | -                      | 460.21                | 453.99   | 100.00    |
| 20      | TCSAP Holdings \$                         | March 26, 2008                      | USD                | 75.67         | -             | 1.49       | 1.49         | -                 | -           | -        | (0.37)                 | -                      | (0.37)                | -        | 100.00    |
| 21      | TCSAP LLC                                 | March 26, 2008                      | USD                | 75.67         | -             | -          | -            | -                 | -           | -        | 4.54                   | -                      | 4.54                  | 4.54     | 100.00    |
| 22      | Rallis India Limited                      | January 18, 2012                    | INR                | 1.00          | 19.45         | 1,390.55   | 2,447.25     | 1,037.25          | 678.36      | 2,251.50 | 239.27                 | 53.80                  | 185.47                | 58.61    | 50.06     |
| 23      | Rallis Chemistry Exports Limited          | September 15, 2010                  | INR                | 1.00          | 0.25          | (0.25)     | -            | -                 | -           | -        | (2.19)                 | *                      | (2.19)                | -        | 65.77     |
| 24      | PT. Metahelix Lifesciences Indonesia      | May 19, 2016                        | Rupiah             | 0.00          | 6.83          | (5.62)     | 1.23         | 0.02              | 0.32        | 0.32     | (2.19)                 | *                      | (2.19)                | -        | 65.77     |
| 25      | British Salt Limited                      | January 18, 2011                    | GBP                | 93.50         | *             | 183.13     | 754.87       | 571.74            | 7.17        | 356.77   | 32.51                  | -                      | 32.51                 | -        | 100.00    |
| 26      | Cheshire Salt Holdings Limited            | January 18, 2011                    | GBP                | 93.50         | 1.31          | 2.46       | 3.77         | -                 | 3.74        | -        | *                      | -                      | *                     | -        | 100.00    |
| 27      | Cheshire Salt Limited                     | January 18, 2011                    | GBP                | 93.50         | *             | 11.01      | 11.04        | 0.03              | 3.74        | -        | *                      | -                      | *                     | -        | 100.00    |
| 28      | Brimfield Storage Limited                 | January 18, 2011                    | GBP                | 93.50         | 0.01          | (0.07)     | -            | 0.06              | -           | -        | -                      | -                      | -                     | -        | 100.00    |
| 29      | Cheshire Cavity Storage 2 Limited         | January 18, 2011                    | GBP                | 93.50         | *             | -          | *            | -                 | -           | -        | -                      | -                      | -                     | -        | 100.00    |
| 30      | Cheshire Compressor Limited               | January 18, 2011                    | GBP                | 93.50         | *             | -          | *            | -                 | -           | -        | -                      | -                      | -                     | -        | 100.00    |
| 31      | Irish Feeds Limited                       | January 18, 2011                    | GBP                | 93.50         | *             | -          | *            | -                 | -           | -        | -                      | -                      | -                     | -        | 100.00    |
| 32      | New Cheshire Salt Works Limited           | January 18, 2011                    | GBP                | 93.50         | 7.12          | 10.99      | 18.11        | -                 | 1.37        | -        | 0.34                   | -                      | 0.34                  | -        | 100.00    |
| 33      | ALCAD                                     | March 26, 2008                      | USD                | 75.67         | -             | 9.33       | 42.84        | 33.51             | -           | 405.30   | 132.63                 | -                      | 132.63                | 132.41   | 50.00     |
| 34      | Encourage Social Enterprise Foundation    | December 08, 2017                   | INR                | 1.00          | 2.55          | (2.50)     | 6.74         | 6.69              | 1.01        | 15.23    | (1.84)                 | -                      | (1.84)                | -        | 100.00    |

Notes:

- The Financial Statements of subsidiaries are converted into Indian Rupees on the basis of exchange rate as on closing day of the financial year.
- \$ Partner's capital included as reserves
- Items highlighted (Asterisk (\*\*)) denotes figures below ₹ 50,000.
- The Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench on April 23, 2020 approved the Scheme of Merger by Absorption of Bio Energy Venture-1 (Mauritius) Pvt. Ltd. ("Bio"), a wholly owned subsidiary of the Company, by the Company ("Scheme"), with an Appointed Date of April 1, 2019. Though the certified copy of the Order is yet to be filed with the Registrar of Companies, the Company has given effect of the Scheme in its Financial Statements in view of it being a common control transaction, in the quarter ended March 31, 2020. During the quarter ended March 31, 2020, the NCLT, Mumbai Bench has approved the Scheme of Amalgamation between Zero Waste Agro Organics Limited (wholly-owned subsidiary of Rallis) and Rallis India Limited ("the Scheme") on February 20, 2020 from the Appointed Date of April 1, 2017. Though the certified copy of the Order is yet to be filed with the Registrar of Companies, Rallis has given effect of the Scheme in its Financial Statements in view of it being a common control transaction, in the quarter ended December 31, 2019.

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary and joint venture companies (contd.)

₹ in crore

| Sr. No. | Name   | Date of acquisition as Joint Ventures | Currency | Latest audited Balance Sheet Date | Shares of Joint Ventures held by the company on the year end |                                       | Extend of Holding % | Description of how there is significant influence | Reason why the joint venture is not consolidated | Network attributable to Shareholding as per latest audited Balance Sheet | Profit / Loss for the year Considered in Consolidation | Profit / Loss for the year Not Considered in Consolidation |
|---------|--|---------------------------------------|----------|-----------------------------------|--|---------------------------------------|---------------------|---|--|--|--|--|
|         |  |                                       |          |                                   | Number of Shares   | Amount of Investment in Joint Venture |                     |   |  |  |  |  |
| 1       | JOIL (S) Pte. Limited                        | January 28, 2009                      | SGD      | December 31, 2019 and note 1      | 2,50,00,000  | 148.18                                | 33.78%              | Note 4  | Note 5   | -  | -  | Not Applicable   |
| 2       | The Block Salt Company Limited               | January 18, 2011                      | GBP      | March 31, 2020                    | 15,00,00,000   | 1.40                                  | 50.00%              | Note 4  | Not Applicable                                   | 2.27   | (0.53)   | Not Applicable   |
| 3       | Indo Maroc Phosphore S.A.                    | May 02, 2005                          | MAD      | December 31, 2019 and note 2      | 2,06,666   | 166.26                                | 33.33%              | Note 4  | Not Applicable                                   | 221.98   | 5.97   | Not Applicable   |
| 4       | Tata Industries Ltd. (w.e.f. March 27, 2019) | March 27, 2019                        | INR      | March 31, 2020                    | 98,61,303  | 170.19                                | 9.13%               | Note 4  | Not Applicable                                   | 381.71   | 22.04  | Not Applicable   |

**Notes:**

- Investment impaired during the year ended March 31, 2015
- Local GAAP Financial Statements audited as on December 31, 2019 and figures are based on audited fit for consolidation statement as on March 31, 2020
- There is significant influence due to interest in joint control over economic activities
- There is significant influence due to shareholding and joint control over the economic activities
- Since the Group has no further commitment to absorb losses in excess of its investment, it has not accounted for additional losses reported by JOIL.

For and on behalf of the Board

|                       |                                     |
|-----------------------|-------------------------------------|
| Padmini Khare Kaicker | Director                            |
| R. Mukundan           | Managing Director and CEO           |
| John Mulhall          | Chief Financial Officer             |
| Rajiv Chandan         | General Counsel & Company Secretary |

Mumbai, May 15, 2020