

For the year ended March 31, 2022

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary, joint ventures and associate companies

Sr. No.	Name of the Subsidiary Company	Date of acquisition / incorporation	Reporting Currency	Exchange rate	Share Capital	Reserves	Total Assets	Total Liabilities	Investments	Turnover	Profit Before Taxation	Provision for Taxation	Profit After Taxation	Dividend	Comprehensive Income	Other Comprehensive Income	Total Other Comprehensive Income	% holding
1	Tata Chemicals International Pte. Limited	October 23, 2005	USD	75.79	4,52,282	(460.40)	5,792.32	1,729.90	5,470.60	781.74	23.30	1.45	21.85	-	43.50	-	65.35	100.00
2	Homefield Pvt. UK Limited	November 01, 2005	USD	75.79	1,024.18	(2,378.26)	53.95	1,408.03	45.48	-	(18.54)	-	(18.54)	-	-	-	(18.54)	100.00
3	TCE Group Limited	December 14, 2010	GBP	99.46	406.94	(400.06)	483.70	476.82	483.70	-	(6.14)	-	(6.14)	-	-	-	(6.14)	100.00
4	Natrium Holdings Limited	December 07, 2010	GBP	99.46	406.94	(1,032.22)	956.24	1,581.52	(0.00)	-	(14.53)	-	(14.53)	-	-	-	(14.53)	100.00
5	Brunner Mond Group Limited	October 22, 2005	GBP	99.46	831.61	(462.3)	785.38	-	-	-	10.12	-	10.12	-	-	-	10.12	100.00
6	Tata Chemicals Europe Limited	October 22, 2005	GBP	99.46	368.37	(1,190.26)	1,445.40	2,267.29	-	999.76	(128.17)	-	(128.17)	-	217.82	-	89.65	100.00
7	Tata Chemicals Magadi Limited	February 28, 2005	USD	75.79	334.82	(427.37)	407.17	499.72	-	586.83	95.96	-	95.96	-	-	-	95.96	100.00
8	Tata Chemicals South Africa (Pty) Limited	April 09, 1996	ZAR	5.23	0.89	41.70	51.51	8.92	-	97.26	9.60	2.69	6.91	15.68	-	-	6.91	100.00
9	Northwich Resource Management Limited	October 22, 2005	GBP	99.46	*	-	*	-	-	-	-	-	-	-	-	-	-	100.00
10	TC Africa Holdings Limited	October 22, 2005	GBP	99.46	*	0.48	0.48	-	-	-	14.01	-	14.01	15.02	-	-	14.01	100.00
11	Magadi Railway Company Limited	February 28, 2005	KSH	0.66	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-	100.00
12	Winnington CHP Limited	June 13, 2013	GBP	99.46	-	1,024.40	1,983.70	959.30	-	796.43	31.77	-	31.77	-	940.61	-	972.38	100.00
13	Gasuite Holdings (UK) Limited	December 04, 2007	USD	75.79	5,470.60	355.28	5,806.13	0.25	5,736.86	-	149.65	-	149.65	75.79	-	-	149.65	100.00
14	Valley Holdings Inc.	January 30, 2008	USD	75.79	*	7,668.95	9,178.31	1,509.36	9,155.46	-	152.87	(6.22)	159.09	159.57	-	-	159.09	100.00
15	Tata Chemicals North America Inc.	March 26, 2008	USD	75.79	*	1,286.41	3,463.92	2,177.51	2,019.83	28.09	(97.11)	23.56	(120.67)	140.62	-	-	(120.67)	100.00
16	Tata Chemicals (Soda Ash) Partners \$	March 26, 2008	USD	75.79	-	2,161.85	3,322.31	1,160.46	-	3,565.16	447.71	-	447.71	171.29	-	-	447.71	100.00
17	TCSAP Holdings \$	March 26, 2008	USD	75.79	-	0.96	0.96	-	-	-	(0.27)	-	(0.27)	-	-	-	(0.27)	100.00
18	TCSAP LLC	March 26, 2008	USD	75.79	-	-	-	-	-	-	1.71	-	1.71	1.71	-	-	1.71	100.00
19	Rallis India Limited	November 09, 2009	INR	1.00	1945	1,677.21	2,858.06	1,161.40	211.90	2,631.39	222.43	58.22	164.21	58.34	(0.56)	-	163.65	50.06
20	British Salt Limited	January 18, 2011	GBP	99.46	*	252.44	851.01	598.57	7.62	405.77	38.87	-	38.87	-	8.15	-	47.02	100.00
21	Cheshire Salt Holdings Limited	January 18, 2011	GBP	99.46	1.39	2.62	4.01	-	3.98	-	-	-	-	-	-	-	-	100.00
22	Cheshire Salt Limited	January 18, 2011	GBP	99.46	*	11.71	11.74	0.03	3.98	-	-	-	-	-	-	-	-	100.00
23	Birnefield Storage Limited	January 18, 2011	GBP	99.46	0.01	(0.07)	-	0.06	-	-	-	-	-	-	-	-	-	100.00
24	Cheshire Cavity Storage 2 Limited	January 18, 2011	GBP	99.46	*	-	*	-	-	-	-	-	-	-	-	-	-	100.00
25	Cheshire Compressor Limited	January 18, 2011	GBP	99.46	*	-	*	-	-	-	-	-	-	-	-	-	-	100.00
26	New Cheshire Salt Works Limited	January 18, 2011	GBP	99.46	7.58	12.22	19.80	-	1.46	-	0.27	-	0.27	-	-	-	0.27	100.00
27	ALCAD	March 26, 2008	USD	75.79	-	10.20	43.88	33.68	-	403.93	133.78	-	133.78	133.78	-	-	133.78	50.00
28	Nourage Social Enterprise Foundation	December 08, 2017	INR	1.00	2.55	(3.42)	5.53	6.40	3.00	27.19	(0.95)	-	(0.95)	-	0.04	-	(0.91)	100.00

₹ in crore

Notes:

- The financial statements of subsidiaries are converted into Indian Rupees on the basis of exchange rate as on closing day of the financial year.
- Partner's capital included as reserves
- Items highlighted (Asterisk (\*)) denotes figures below ₹ 50,000.
- General Chemical International Inc., subsidiary of the Company dissolved w.e.f. August 30, 2021
- NHO Canada Holdings Inc., subsidiary of the Company dissolved w.e.f. August 30, 2021
- TCNA UK limited, subsidiary of the Company dissolved w.e.f. November 30, 2021
- Irish Feeds Limited, subsidiary of the Company dissolved w.e.f. September 14, 2021
- Tax Id of PT Metahelix Lifesciences Indonesia (PTLI), a subsidiary of the Company is cancelled effective March 23, 2022 and PTLI ceased to be the subsidiary of Rallis effective the said date.

### For the year ended March 31, 2022

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary, joint ventures and associate companies (contd.)

Sr. No.	Name	Joint Ventures/ Associate	Date of acquisition	Currency	Latest audited Balance Sheet Date	Shares of Joint Ventures held by the company on the year end			Description of how there is significant influence	Reason why the joint venture/ associate is not consolidated	Network attributable to Shareholding as per latest audited Balance Sheet	Profit / Loss for the year Not Considered in Consolidation	Profit / Loss for the year Considered in Consolidation
						Number of Shares	Amount of Investment in Joint Venture / associate	Extend of Holding %					
1	JOI (S) Pte. Limited	Associate	January 28, 2009	SGD	December 31, 2021 and note 1	2,50,00,000	148.43	17.07%	Note 5	Note 4	-	-	Not Applicable
2	The Block Salt Company Limited	Joint Venture	January 18, 2011	GBP	March 31, 2022	15,00,00,000	1.49	50.00%	Note 3	Not Applicable	0.42	(1.34)	Not Applicable
3	Indo Maroc Phosphore S.A.	Joint Venture	May 02, 2005	MAD	December 31, 2021 and note 2	2,06,666	166.26	33.33%	Note 3	Not Applicable	558.13	308.99	Not Applicable
4	Tata Industries Ltd.	Joint Venture	March 27, 2019	INR	March 31, 2022	98,61,303	170.19	9.13%	Note 3	Not Applicable	510.82	(91.71)	Not Applicable

#### Notes:

- Investment impaired during the year ended March 31, 2015.
- Local GAAP Financial Statement audited as on December 31, 2021 and figures are based on audited fit for consolidation statement as on March 31, 2022.
- There is significant influence due to shareholding and joint control over the economic activities.
- Since the Group has no further commitment to absorb losses in excess of its investment, it has not accounted for additional losses reported by JOI.
- During the year, Consenquent to the change in shareholder's agreement, investment in JOI (S) Pte. Ltd has been classified from Joint Venture to Associate.

For and on behalf of the Board

**N. Chandrasekaran**  
(DIN: 00121863)

**Padmini Khare Kaicker**  
(DIN: 00296388)

**R. Mukundan**  
(DIN: 00778253)

**Nandakumar S. Tirumalai**  
(ICAI M. No.: 203896)

**Rajiv Chandan**  
(ICSI M. No.: FCS 4312)

Chairman

Director

Managing Director and CEO

Chief Financial Officer

General Counsel & Company Secretary

Mumbai, April 29, 2022