

For the year ended March 31, 2023

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary and joint ventures and associate companies

Sr. No.	Name of the Subsidiary Company	Date of acquisition / incorporation	Reporting Currency	Exchange rate	Share Capital	Reserves	Total Assets	Total Liabilities	Investments	Turnover	Profit Before Taxation	Provision for Taxation	Profit After Taxation	Dividend	Other Comprehensive Income	Total Other Comprehensive Income	% holding	₹ in crore	
																		Income	Income
1	Tata Chemicals International Pre Limited	October 23, 2005	USD	82.17	4,903	(818)	5,961	1,876	5,931	139	(335)	-	(335)	-	17	(318)	100.00		
2	Homefield Pvt. UK Limited	November 01, 2005	USD	82.17	1,361	(2,646)	57	1,342	49	-	(68)	-	(68)	-	-	(68)	100.00		
3	TCE Group Limited	December 14, 2010	GBP	101.65	509	(518)	494	503	494	-	(109)	-	(109)	-	-	(109)	100.00		
4	Sodium Holdings Limited	December 07, 2010	GBP	101.65	509	(1,177)	868	1,556	*	-	(122)	-	(122)	-	-	(122)	100.00		
5	Brunner Mond Group Limited	October 22, 2005	GBP	101.65	770	81	851	-	-	-	(67)	(22)	(45)	-	-	(45)	100.00		
6	Tata Chemicals Europe Limited	October 22, 2005	GBP	101.65	470	(1,121)	1,619	2,270	-	1,497	61	(99)	160	-	(64)	96	100.00		
7	Tata Chemicals Magadi Limited	February 28, 2005	USD	82.17	363	(4)	613	254	-	966	449	(11)	460	-	-	460	100.00		
8	Tata Chemicals South Africa (Pty) Limited	April 09, 1996	ZAR	4.62	1	45	67	21	-	136	15	4	11	2	-	11	100.00		
9	Northwich Resource Management Limited	October 22, 2005	GBP	101.65	*	*	*	*	-	-	-	-	-	-	-	-	100.00		
10	TC Africa Holdings Limited	October 22, 2005	GBP	101.65	*	*	*	*	-	-	2	-	2	3	-	2	100.00		
11	Magadi Railway Company Limited	February 28, 2005	KSH	0.62	*	-	*	-	-	-	-	-	-	-	-	-	100.00		
12	Wilmington CHP Limited	June 13, 2013	GBP	101.65	-	395	1,044	649	-	1,082	180	37	143	-	(795)	(652)	100.00		
13	Gusiere Holdings (UK) Limited	December 04, 2007	USD	82.17	5,931	380	6,312	1	6,311	-	(5)	-	(5)	-	-	(5)	100.00		
14	Valley Holdings Inc.	January 30, 2008	USD	82.17	*	8,517	10,156	1,639	9,926	-	190	(13)	203	-	-	203	100.00		
15	Tata Chemicals North America Inc.	March 26, 2008	USD	82.17	*	1,978	3,784	1,806	2,163	34	(2)	73	(75)	-	-	(75)	100.00		
16	Tata Chemicals (Soda Ash) Partners [§]	March 26, 2008	USD	82.17	-	2,198	3,697	1,499	-	5,175	800	-	800	915	-	800	100.00		
17	TC (Soda Ash) Partners Holdings [§]	March 26, 2008	USD	82.17	-	1	1	-	-	-	*	-	*	-	-	*	100.00		
18	TCSAP LLC	March 26, 2008	USD	82.17	-	-	-	-	-	-	9	-	9	9	-	9	100.00		
19	Rallis India Limited	November 09, 2009	INR	1.00	19	1,711	2,798	1,068	223	2,967	128	36	92	58	*	92	50.06		
20	British Salt Limited	January 18, 2011	GBP	101.65	*	380	995	615	8	674	193	28	165	-	(43)	122	100.00		
21	Cheshire Salt Holdings Limited	January 18, 2011	GBP	101.65	1	2	3	-	4	-	(1)	-	(1)	-	-	(1)	100.00		
22	Cheshire Salt Limited	January 18, 2011	GBP	101.65	*	12	12	*	4	-	-	-	-	1,135	-	-	100.00		
23	Brinefield Storage Limited	January 18, 2011	GBP	101.65	-	-	-	*	-	-	-	-	-	-	-	-	100.00		
24	Cheshire Cavity Storage 2 Limited	January 18, 2011	GBP	101.65	*	-	*	-	-	-	-	-	-	-	-	-	100.00		
25	New Cheshire Salt Works Limited	January 18, 2011	GBP	101.65	8	13	21	-	1	-	1	-	1	-	-	1	100.00		
26	ALCAD	March 26, 2008	USD	82.17	-	12	55	43	-	443	146	-	146	145	-	146	50.00		
27	Encourage Social Enterprise Foundation	December 08, 2017	INR	1.00	3	(4)	3	4	1	21	*	-	*	-	*	*	100.00		

Notes:

- The financial statements of subsidiaries are converted into Indian Rupees on the basis of exchange rate as on closing day of the financial year.
- Partner's capital included as reserves
- Items highlighted (Asterisk (*)) denotes figures below ₹ 0.50 Crore
- Cheshire Compressor Limited, subsidiary of the Group dissolved during the year.

For the year ended March 31, 2023

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary and joint venture and associate companies (contd.)

Sr. No.	Name	Joint Ventures/ Associate	Date of acquisition	Currency	Latest audited Balance Sheet Date	Shares of Joint Ventures held by the company on the year end		Description of how there is significant influence	Reason why the joint venture/ associate is not consolidated	Network attributable to Shareholding as per latest audited Balance Sheet	Profit / Loss for the year Considered in Consolidation	Profit / Loss for the year Not Considered in Consolidation
						Number of Shares	Amount of Investment in Joint Venture / associate					
1	JOIL (S) Pte. Limited	Associate	January 28, 2009	SGD	December 31, 2022 and note 1	2,50,00,000	161	17.07%	Note 4	-	-	Not Applicable
2	The Block Salt Company Limited	Joint Venture	January 18, 2011	GBP	March 31, 2023	15,00,00,000	2	50.00%	Note 3	-	-	Not Applicable
3	Indo Maroc Phosphore S.A.	Joint Venture	May 02, 2005	MAD	December 31, 2022 and note 2	2,06,666	166	33.33%	Note 3	538	57	Not Applicable
4	Tata Industries Ltd.	Joint Venture	March 27, 2019	INR	March 31, 2023	98,61,303	170	9.13%	Note 3	434	(77)	Not Applicable

Notes:

- Investment impaired during the year ended March 31, 2015.
- Local GAAP Financial Statement audited as on December 31, 2022 and figures are based on audited fit for consolidation statement as on March 31, 2023.
- There is significant influence due to shareholding and joint control over the economic activities.
- Since the Group has no further commitment to absorb losses in excess of its investment, it has not accounted for additional losses reported by JOIL.

For and on behalf of the Board

N. Chandrasekaran
(DIN: 00121863) Chairman

Padmini Khare Kaicker
(DIN: 00296388) Director

R. Mukundan
(DIN: 00778253) Managing Director and CEO

Nandakumar S. Tirumalai
(ICAI M. No.: 203896) Chief Financial Officer

Rajiv Chandan
(ICSI M. No.: FCS 4312) Chief General Counsel & Company Secretary

Mumbai, May 3, 2023